

Hearing Date: October 19, 2010  
Hearing Time: 10:00 AM (EST)

7/8/10  
Lisa Greenberg  
1679 Willowhurst Ave  
San Jose, CA 95125

Clerk of the United States Bankruptcy Court for the Southern District of New York  
One Bowling Green  
New York, NY 10004-1408

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff,

vs.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

In re:

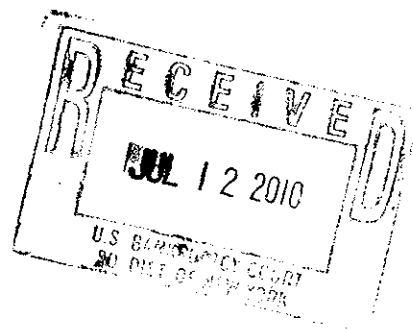
BERNARD L. MADOFF,

Debtor.

**Bankruptcy Case No. 08-01789 (BRL)**

SIPA Liquidation

(Substantively Consolidated)



**MEMORANDUM IN OPPOSITION TO TRUSTEE'S MOTION TO AFFIRM  
TRUSTEE'S DETERMINATION DENYING CLAIMS OF CLAIMANTS  
WITHOUT BLMIS ACCOUNTS IN THEIR NAMES,  
NAMELY, INVESTORS IN FEEDER FUNDS**

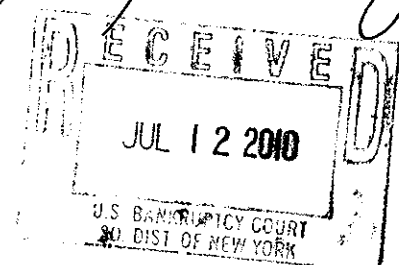
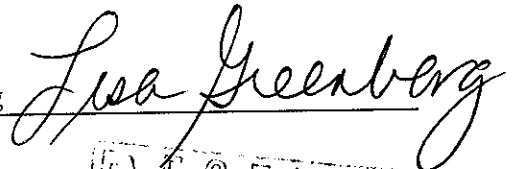
Pursuant to the Court's Order dated April 13, 2010 (the "Order" [docket no. 2205]), Lisa Greenberg hereby submits this Opposition to the Trustee's Motion For An Order to Affirm Trustee's Determinations Denying Claims of Claimants Without BLMIS Accounts In Their Names, Namely, Investors In Feeder Funds [docket no. 2416], and the memoranda filed by the Trustee and by SIPC in support of the same [docket nos. 2411 and 2414, respectively].

Lisa Greenberg is an "Objecting Claimant" as defined in the Order. [Investor] filed an objection to the Trustee's denial of its claim on the basis that [Investor] did not have an account at BLMIS (the "Objection" [docket no. 1302]). The Objection, along with its exhibits (including Lisa Greenberg's customer claim), is attached hereto as **Exhibit 1**.

The Trustee's determination that Lisa Greenberg is not a "customer" under SIPC because it did not have an account in its name at BLMIS is wrong for the reasons set forth in Lisa Greenberg's Objection. In the interest of preserving judicial resources, Lisa Greenberg hereby incorporates by reference as if fully restated herein the arguments set forth in the Objection as to why Lisa Greenberg should be treated as a customer under SIPA. Lisa Greenberg also hereby joins and incorporates by reference as if fully restated herein the arguments and authority cited in the objections and oppositions filed on behalf of all similarly situated Objecting Claimants as to why the Trustee's determination on the customer issue is wrong.

Dated: July 8, 2010

Lisa Greenberg





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rely. For  
applicable

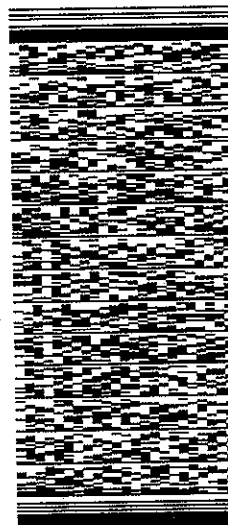
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